

CANAN APPRAISAL COMPANY

P.O. Box 57

Albany, Indiana 47320-0057

Ph (765) 282-3333

Fax (765) 747-1095

Qualifications of Appraiser:

Robert E. Canan

APPRAISAL CLASSIFICATION:

Indiana Certified Residential Appraiser: CR69100111

APPRAISAL EXPERIENCE:

Appraiser, Canan Appraisal Company. May 1986 - Present. (Owner)

EDUCATIONAL BACKGROUND:

Bachelor of Science. Ball State University.

COMMUNITY ACTIVITY:

Rebuilding Together Delaware County. Member of the Board of Directors, and Secretary.

APPRAISAL EDUCATION:

Completed Course 101 "An Introduction to Appraising Real Property."
Offered by the Society of Real Estate Appraisers, 1988. 60 Hours.

Completed Course 102 "Applied Residential Property Valuation."
Offered by the Society of Real Estate Appraisers, 1990. 45 Hours

Completed Course I210 "Residential Case Study."
Offered by the Appraisal Institute, 1993.

Completed "Appraisal Professional Practice & Ethics of the Society of Real Estate Appraisers." Offered by Society of Real Estate Appraisers, 1989.

Completed "Course 410 & 420 Standards of Professional Practice." Offered by the Appraisal Institute, 1994.

Completed "Appraising Residential Income Properties." Offered by the Center for Real Estate Education and Research, Inc., 1991.

Completed "Residential Design & Functional Utility." Offered by the Appraisal Institute, 1997.

Completed "Appraisal of High Value and Historic Homes." Offered by the Appraisal Institute, 1997.

Completed "Alternative & New Forms Update." Offered by the Appraisal Institute, 1997.

Completed "Residential HUD Requirements." Offered by the National Association of Independent Fee Appraisers, 1999.

Completed "HUD 203K Program: Mortgage & Appraisal Procedures." Offered by the National Association of Independent Fee Appraisers, 1999.

Completed "Residential Demonstration Appraisal Report Writing." Offered by the Appraisal Institute, 1999.

Completed "CE1038-Surveying and Legal Descriptions". Offered by Education REsource, LLC. 2001.

Completed "CE1024 Drive By Appraisals and Forms 2055 & 2065." Offered by Education REsource, LLC. 2001.

Completed "Non-Residential Sales Comparison and Logic Applications." Offered by Education REsource, LLC. 2001.

Completed "S-220 Standards of Professional Practice." Offered by Education REsource, LLC. 2001.

Completed "G400, Introduction to Income Capitalization of Non-Residential Properties." Offered by Education REsource, LLC. 2002. 43 Hours

WORK EXPERIENCE:

Appraiser, Canan Appraisal Company. May 1986 - Present.

Project Estimator, Sales, Furrow Building Materials. December 1982 - May 1986.

United States Marine Corps. Honorable Discharge, 1981.

TYPES OF APPRAISALS PERFORMED:

-Single Family Residential.

-Two - Four

Unit Residential Income Property.

-Employee Residential Relocation Appraisals. (Member ERC Council)

-Approved with HUD for FHA Lender Selection Roster (FHA Appraiser)

-Approved Veteran's Administration Fee Appraiser (VA Appraiser)

-Approves with Secondary Market Investors for Appraisals Meeting the Requirements for Secondary Market Mortgages.

GEOGRAPHICAL AREAS SERVED:

Delaware County

Blackford County

Randolph County

Henry County

Portions of Grant, Madison and Jay Counties.

APPRAISAL CLIENTS:

Mutual Federal Savings Bank

Old National Bank

First Merchants Bank

Star Financial Bank

Ball State Federal Credit Union

WGE Federal Credit Union

Citizens First State Bank

GMAC Mortgage

Homestead USA

Guaranty Mortgage

The Techumseh Group

Wells Fargo

Irwin Mortgage
Cendant Relocation
Executive Relocation
PPH Homequity Relocation
Argonaut/General Motors Relocation
RES Direct Appraisal Management
U.S. Properties Appraisal Management
S.T.A.R.S. Appraisal Management